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## **GREE Energy secures pre-series A investment from Water Unite Impact to support its mission in decarbonizing the food supply chain**

**27 May 2022, London, UK** - GREE Energy, a company that decarbonizes food processors in emergent countries by transforming their wastewater into biogas, secures a pre-series A investment of USD 250,000 from Water Unite Impact.

Water Unite Impact, managed by impact investment specialist's Wellers Impact, invests into private sector water SMEs globally to transform lives and communities whilst generating risk-adjusted, market-rate returns for investors. Funding from cornerstone investors Water Unite and The One Foundation, raised through 'micro-contributions' on products sold by global retailers, act as its foundation while concurrently leveraging institutional capital.

This partnership will advance GREE Energy's mission to fight climate change by scaling profitable and proven biogas solutions that transform agro-food industry wastewater into valuable resources for people and the planet.



*Hamparan Project site visit (June 2021)*



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“GREE Energy offers a new generation of wastewater treatment facilities centred on a waste-to-energy model with significant decarbonisation impacts added to the supply of green power to rural areas of emergent countries. We see biogas as a way to reduce pollution in waterways as well as a way to generate carbon-free non-intermittent low-cost energy.” - Cyrille Antignac, Portfolio Director of the Water Unite Impact fund and Partner of Wellers Impact.

In Indonesia alone, GREE Energy's initial market, 1,350 primary food processors generate more water pollution than a population of 185 million. Food processors in Indonesia emits 50 million tons of CO<sub>2</sub>eq per year, removing this is equivalent to taking out 10 million cars from the road every year. GREE Energy has developed an impact business model centered around the circular economy, emission reduction activities and enabling distributed renewable energy access in developing countries of Asia and Africa, starting with Indonesia.

GREE Energy is committed in harnessing the power of biogas to reduce 12 million tons of CO<sub>2</sub>eq every year by 2030. Together with Wellers Impact, GREE Energy will strengthen its solutions to incentivize primary food processors to manage their wastewater properly and contribute towards Indonesia's growing circular economy.

“The partnership with Wellers Impact not only will support GREE Energy's business development efforts in Southeast Asia, but also shows GREE Energy's impact business model that delivers profitability and impact for the people and the planet works as supported by a prominent impact investment company. Only 9% of the food processing facilities have biogas installed, there is still a massive opportunity to do decarbonize the supply chain to fight climate change.” - Nicolas Stirer, CEO and Founder of GREE Energy.

### **ABOUT GREE ENERGY**

GREE Energy is a company that decarbonizes food processors in developing countries by transforming their wastewater into biogas. The biogas is then used to create energy, heat, bio-CNG, clean water, organic fertilizer, and can be sold as carbon credits. GREE Energy strives to fight climate change by scaling profitable biogas solutions that transform agro-food industry waste into valuable resources for people and the planet. [www.gree-energy.com](http://www.gree-energy.com)

### **ABOUT WATER UNITE IMPACT**

Water Unite Impact is an investment vehicle managed by Wellers Impact, an FCA regulated impact investment manager, headquartered in London with an office in Nairobi, Kenya. Water Unite Impact invests into private sector water SMEs globally to transform lives and communities whilst generating risk-adjusted, market-rate returns for investors. This partnership will advance GREE Energy's mission to fight climate change by scaling profitable and proven biogas solutions that transform agro-food industry waste water into valuable resources for people and the planet.



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**ABOUT WELLERS IMPACT**

Wellers Impact is an FCA-regulated impact investment manager based in the UK. The team's investment models are centred on using fair economics to pursue SDGs-aligned impact. Wellers Impact has three core business activities; real estate development in partnership with land-owning East African not-for-profits, provision of Sustainable Development Finance and Water Unite Impact. [www.wellersimpact.com](http://www.wellersimpact.com)